



Units 3 and 4 Accounting

Practice Exam Answer Booklet

Duration: 15 minutes reading time, 2 hours writing time

Materials supplied:

- This answer booklet of 13 pages.
- A question booklet.

Instructions:

- You must complete all questions of the examination.
- Write all your answers in the spaces provided in this booklet.

Questions

Question 1

3 marks

Question 3

a.

Accounting Principle:

Explanation:

3 marks

b.

General Journal

Date 2015	Details	General Ledger		Subsidiary Ledger	
		Debit \$	Credit \$	Debit \$	Credit \$

4 marks

c.

Explanation:

3 marks

Total: 10 marks

Question 4

Explanation:

3 marks

Question 5

a.

General Journal

Date 2016	Details	General Ledger		Subsidiary Ledger	
		Debit \$	Credit \$	Debit \$	Credit \$

2 + 2 = 4 marks

b.

Item	Overstated / Understated / No Effect
Assets	
Liabilities	
Owner's equity	

3 marks

Total: 7 marks

Question 7

a.

GST Clearing

Date 2015	Cross-reference	Amount	Date 2015	Cross-reference	Amount

5 marks

b.

Accounting Principle:

Explanation:

3 marks

b.

State:

Explanation:

3 marks

Total: 6 marks

Question 9

4 marks

Question 11

4 marks

End of Booklet

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